



STRONG Q3 RESULTS; FINISH LINE IN SIGHT FOR NMC HEALTHCARE GROUP COMPANIES BEFORE EXITING ADMINISTRATION

- *Q3 results: Revenues of US\$915m and Adjusted EBITDA post-IFRS 16 of US\$155m reflect strong summer trading*
- *16 December 2021 is date for completion of restructuring and delivery from administration to new owners*
- *Moved to the implementation phase of the DOCAs with significant focus on satisfaction of the various Restructuring conditions*

Abu Dhabi – UAE, 01 November 2021: NMC Healthcare Ltd (“**NMC**” or the “**Company**” or together with its subsidiaries the “**Group**”), the largest private healthcare company in the UAE, today reported its financial and operating results for third quarter ending 30 September 2021 as it looks to exit administration and handover to new ownership before the end of the year.

Gross revenues for the NMC’s UAE and Oman business of US\$915M (2020:US\$816m) are 8% ahead of the business plan. The number of patient encounters across the group is 6.7 million patient encounters year-to-date (2020: 3.7 million patient encounters).

With the Group receiving overwhelming support and approval from creditors in September 2021, the Joint Administrators have moved to the implementation phase of the deeds of company arrangements (DOCAs), wherein the NMC Group operating companies will leave administration and become owned by the creditors. The company, creditors and advisors are working to secure the final regulatory and other approvals to ensure the Company can complete the restructuring and Group can exit administration in the expected timeframe of 16 December 2021.

Richard Fleming, Managing Director of Alvarez & Marsal Europe LLP and Joint Administrator of NMC PLC and NMC Healthcare said: “We are looking forward to successfully delivering the new NMC Health out of administration to its new owners on 16 December 2021. It’s been a long road and we have had to overcome many obstacles, but we are very grateful to all our stakeholders who have universally rallied behind the NMC team to make it happen. We are now entering the finishing straight and need one last effort to pull together the final elements to get over the line. After significant operational and financial restructuring NMC is better placed than ever to take advantage of the new opportunities ahead ensuring that the excellent quality of care offered to patients in the Group’s facilities continues.”



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About NMC Health

NMC is one of the leading private healthcare operators in the Gulf Cooperation Council ("GCC") with an international network of multi-specialty inpatient and outpatient clinics and hospitals, specialised maternity and fertility clinics, and long-term care homes across nineteen countries. The NMC Health Group is recognised as a leading provider of long-term medical care in the UAE through its subsidiary ProVita. NMC has a total capacity of 2,207 licensed beds across its network.

NMC Health Plc was placed into administration by the High Court of Justice, Business and Property Courts of England and Wales on 9 April 2020 and Richard Fleming, Mark Firmin and Ben Cairns of Alvarez & Marsal Europe LLP were appointed as Joint Administrators. On 27 September 2020 a number of the entities of the NMC Healthcare Group Ltd were placed into administration under Abu Dhabi Global Market Regulations. Richard Fleming and Ben Cairns were appointed as Joint Administrators. For full information regarding these appointments please redirect to this web page: <https://nmc.ae/>

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